

## CARES ACT 401(k) LOAN PAYMENT DEFERMENTS

### **ATTN: Fidelity 401(k) Participants that elected a CARES Act 401(k) loan deferment**

In October 2020, Fidelity will be sending a reminder to applicable plan participants that were eligible for, and elected to defer their 401(k) loan payments (as allowed by the CARES Act), that this **loan payment deferral will end 12-31-2020**.

In January 2021, Fidelity will reamortize outstanding loans to include the interest accrued during the deferment period for the repayments made via payroll deduction. Loans repayment periods will be extended by the length of the deferment period.

For those participants whose loan payments are required to be made via ACH, participants are responsible to ensure their ACH information is correct before payments recommence. Fidelity will notify participants making payments via ACH of the reamortized repayment amount prior to the repayment start date.

If you have questions, contact Fidelity directly at 800-890-4015 or log in to your account at [www.401k.com](http://www.401k.com)